



Cyprus University of Technology

Department of Commerce, Finance and Shipping

Workshop: 9-10 May 2013

Thursday, 9-May

1800-2000: Round table discussion on “Cyprus Economic Crisis: Thoughts, Facts and Solutions”

Panellists:

Philokypros Andreou (President of the Limassol Chamber of Commerce and Industry): *“What makes a country rich or poor”*.

David L. Yermack (Albert Fingerhut Professor of Finance and Business Transformation, Leonard N. Stern School of Business, New York University): *“Recent developments in shareholder voting and corporate governance”*.

Andreas Savvides (Professor in Economics, Department of Commerce, Finance and Shipping, Cyprus University of Technology): *“Cyprus as an export hub”*.

Photis Panayides (Associate Professor in Shipping Economics, Head of the Department of Commerce, Finance and Shipping, Cyprus University of Technology, Member of the Board of Directors, Cyprus Ports Authority): *“Some Thoughts on the Cyprus Economy: Shipping and Ports”*.

Panayiotis Theodossiou (Professor in Finance, Dean of the School of Management and Economics, Cyprus University of Technology, Member of the Council of Economic Advisors to the President): *“How in four years we lost one year of GDP”*.

Moderator: Panayiotis C. Andreou (Lecturer in Finance, Department of Commerce, Finance and Shipping, Cyprus University of Technology).

Each panelist will discuss his topic for about 15 minutes and a session with Q&As will follow.

2000-2045: Reception

Friday, 10 May

0900 – 1030: Special Master and Doctoral Students Session

European regulation of executive compensation and boards of directors

David L. Yermack (New York University)

1030 – 1100: Coffee Break

1100-1230: Academic Session I (Chair: Christodoulos Louca)

Analyst Forecasts, Executive Incentives, and Property-Liability Insurer Reserve Errors

J. Tyler Leverty (University of Iowa) and Andreas Milidonis (University of Cyprus)

Managerial Ability and Firm Performance: Evidence from the Global Financial Crisis

Panayiotis C. Andreou (Cyprus University of Technology), Daphna Ehrlich (Tel Aviv University) and Christodoulos Louca (Cyprus University of Technology)

Optimal Capital Structure and Growth Options in Mergers and Acquisitions

Elettra Agliardi (University of Bologna), Amir Amel-Zadeh (University of Cambridge) and Nicos Koussis (Frederick University)

1230 – 1430: Break for Lunch

1430 – 1600: Academic Session II (Chair: Panayiotis C. Andreou)

The association between board composition and corporate pension policies

Nicos Vafeas (Cyprus University of Technology) and Adamos Vlittis (University of Central Lancashire)

Managerial Ability and Investment Allocation

Panayiotis C. Andreou (Cyprus University of Technology), Isabella Karasamani (NorthCentral University) and Christodoulos Louca (Cyprus University of Technology)

Economy, Politics or other factors? An exploration of why riots occurred in Cyprus in 1931 using Probit estimation

Alexander Apostolides (European University Cyprus) and Theologos Dergiades (International Hellenic University)

1600 – 1630: Coffee Break

1630 – 1745: Special Session on Managerial Behaviour

Smokescreen: How Managers Behave When They Have Something to Hide

David L. Yermack (New York University)

1800: Workshop ends.

Workshop Language: English

Venue: Pefkios Georgiades Amphitheatre, Andreas Themistokleous Bldg
(Athinon str.), Cyprus University of Technology.