		Macroeconomics, Monetary Economics, Economic Growth	
Research Topic Title	:		
No. of Openings:	1		
Description:	mac	elected candidate will conduct PhD research focusing on the study of economic phenomena and the structural factors influencing monetar and economic growth. The successful candidate will focus on topics is: The interactions between monetary policy and economic development. The effects of macroeconomic policies on economic stability. The analysis of the role of institutions in supporting sustainable economic growth. The impact of international economic conditions on national economies. The research is expected to combine theoretical and empirical analy to draw useful conclusions for economic policy formulation.	У
Funding:		The University provides funding for postgraduate students exchange for assisting in departmental needs or ot departments. Assistant work includes teaching assistan tutoring, exercise instruction, laboratory supervision, pa grading, etc. Monthly remuneration can amount to 683 eu with a maximum weekly employment period of 8 hours case of employment for fewer than 8 hours, the salary is giv proportionally. PhD students can additionally be employed within department as: (a) Teaching Assistants - Announcements teaching assistant positions are posted on the Universit website. (b) Research Collaborators - Departments announ positions for research collaborators based on their needs. qualifications and requirements of candidates are specified the announcements and vary depending on the subject. PhD students can also be funded/employed within University in the following ways: (a) The University offer significant number of Academic Excellence scholarships incoming PhD students. Excellence scholarships are f covering tuition and providing a stipend. Terms a conditions are determined by the University. (b) The Stud Development Center employs postgraduate students to or tutorial courses at the undergraduate level for students fac	ther ince, iper iros is. In ven a for ity's nce the d in the for full, and lent ffer

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	difficulties. (c) All students, if not concurrently employed under another status, can work at the University as part of the policy for Hourly Student Employment. Finally, every doctoral student is entitled to apply for a grant of up to €1,000 to cover expenses related to presenting (oral presentation or poster presentation) at one or more scientific conferences.
Required Qualifications:	<ul> <li>Academic excellence: Candidates must hold a recognized University Degree and/or a Master's Degree in Finance or Economics or Business Administration or Computer Science or Pure and Applied Sciences. The successful candidates must have very good or excellent grades in the previous programs they have attended and have sufficient knowledge of the English language*.</li> <li>Good knowledge of Economic theory and ability to develop mathematical and econometric models.</li> <li>Innovative research proposal: The candidates should submit a clear research idea or question; what they propose to do. Further, they should explain why their proposal is important and identify the additional knowledge they expect to contribute to the relevant literature.</li> <li>Reference letters: The candidates should submit at least two (2) reference letters from people they know them at the academic or professional level.</li> <li>Other criteria: Other certificates and documents such as academic or professional work (publications, newspaper articles, other research etc.).</li> <li>Personal interview</li> </ul> Acceptable evidence of English language proficiency is considered a G.C.E / I.G.C.S.E exam with a level of at least C or ELTS/IELTS of at least 6.5 or a TOEFL of at least 580 (paper-based test) / 82 (internet-based test). Graduates of an English- language University curriculum are exempted from this requirement. For the Greek language, a certificate of proficiency is a degree from a Greek-speaking secondary school or a Bachelor degree from a higher or higher education institution.
Research Advisor:	
Name/Surname: Demetris Koursaros	

Position:	Associate Professor	
Email:	demetris.koursaros@cut.ac.cy	

Research Topic Title:	Finance / Corporate Governance			
No. of Openings:	1			
Description:	Despite substantial media coverage and academic discussion, the effects of board diversity in corporate outcomes and the explanations behind it is an ambiguous terrain. The relation between board composition, corporate misconduct and board turnover is an area that warrants further investigation. The project aims to examine whether board diversity deters misconduct and to what extent the management of a firm is penalized following misconduct incidents. Further, the question of CEO turnover and substitution will be explored in the light of the presence of board monitoring committees and how the labour market assesses such incidents of turnover.			
Funding:	The University provides funding for postgraduate students in exchange for assisting in departmental needs or other departments. Assistant work includes teaching assistance, tutoring, exercise instruction, laboratory supervision, paper grading, etc. Monthly remuneration can amount to 683 euros with a maximum weekly employment period of 8 hours. In case of employment for fewer than 8 hours, the salary is given proportionally.			
	PhD students can additionally be employed within a department as: (a) Teaching Assistants - Announcements for teaching assistant positions are posted on the University's website. (b) Research Collaborators - Departments announce positions for research collaborators based on their needs. The qualifications and requirements of candidates are specified in the announcements and vary depending on the subject.			
	PhD students can also be funded/employed within the University in the following ways: (a) The University offers a significant number of Academic Excellence scholarships for incoming PhD students. Excellence scholarships are full, covering tuition and providing a stipend. Terms and conditions are determined by the University. (b) The Student Development Center employs postgraduate students to offer tutorial courses at the undergraduate level for students facing difficulties. (c) All students, if not concurrently employed under another status, can work at the University as part of the policy for Hourly Student Employment.			
	Finally, every doctoral student is entitled to apply for a grant of up to €1,000 to cover expenses related to presenting (oral presentation or poster presentation) at one or more scientific conferences.			
Required Qualifications:	<ul> <li>Academic excellence: Candidates must hold a recognized Universi Degree and/or a Master's Degree in Finance or Financial Engineering Economics or Business Administration or Transportation and Logistics Management Science or Pure and Applied Sciences or Engineering. Th successful candidates must have very good or excellent grades in th previous programs they have attended and have sufficient knowledge the English language*.</li> </ul>			

<ul> <li>Innovative research proposal: The candidates should submit a research idea or question; what they propose to do. Further, they explain why their proposal is important and identify the ado knowledge they expect to contribute to the relevant literature.</li> </ul>		
	<ul> <li>Reference letters: The candidates should submit at least two (2) reference letters from people they know them at the academic or professional level.</li> </ul>	
	• Other criteria: Other certificates and documents such as academic or professional work (publications, newspaper articles, other research etc.).	
	Personal interview	
	Acceptable evidence of English language proficiency is considered a G.C.E / I.G.C.S.E exam with a level of at least C or ELTS/IELTS of at least 6.5 or a TOEFL of at least 580 (paper-based test) / 82 (internet-based test). Graduates of an English- language University curriculum are exempted from this requirement. For the Greek language, a certificate of proficiency is a degree from a Greek- speaking secondary school or a Bachelor degree from a higher or higher education institution.	
Research Advisor:		
Name/Surname: <sup>El</sup>	Surname: Elena Kalotychou	
Position: A	n: Associate Professor	
Email: el	Email: eleni.kalotychou@cut.ac.cy	

		Big Data, Artificial Intelligence, and Finance	
Research Topic Title	::		
No. of Openings:	1		
Description:	adva doct integ intel uniq keer inter work colla chal amb com and	e actively seeking enthusiastic applicants who are pa sing knowledge and innovation in the field of finan al program. In today's rapidly evolving financial la tion of cutting-edge technologies such as big data ence, is reshaping the industry's landscape. Our pro opportunity for individuals with strong academic bac neterest in cutting-edge research to pursue advanced ction of finance and technology. Candidates will have closely with faculty members, engage in in trations, and contribute to research that address ges and opportunities in the era of digital transforma- bus and forward-thinking individuals to join our vib unity and embark on a transformative journey to advan- ractices in finance through the lens of big data ence.	ce to join our andscape, the a and artificial ogram offers a kground and a studies at the the chance to nterdisciplinary ses real-world tion. We invite rant academic nce knowledge
Funding:		The University provides funding for postgra- in exchange for assisting in departmental in departments. Assistant work includes teach tutoring, exercise instruction, laboratory sup grading, etc. Monthly remuneration can a euros with a maximum weekly employme hours. In case of employment for fewer that salary is given proportionally.	needs or other ing assistance, ervision, paper amount to 683 nt period of 8
		PhD students can additionally be employed department as: (a) Teaching Assistants - A for teaching assistant positions are po University's website. (b) Research Co	nnouncements osted on the ollaborators - or research alifications and cified in the
		PhD students can also be funded/employ University in the following ways: (a) The Uni significant number of Academic Excellence for incoming PhD students. Excellence so full, covering tuition and providing a stiper conditions are determined by the Unive Student Development Center employs students to offer tutorial courses at the unde for students facing difficulties. (c) All st	versity offers a e scholarships holarships are nd. Terms and rsity. (b) The postgraduate rgraduate level

		the U Emplo Finall grant prese	Jniversity a oyment. y, every d of up to enting (oral	ployed under another status, can work at as part of the policy for Hourly Student octoral student is entitled to apply for a €1,000 to cover expenses related to presentation or poster presentation) at entific conferences.
Required Qua	alifications:	•	recognize Degree i Administra Applied S have very programs	excellence: Candidates must hold a d University Degree and/or a Master's n Finance or Economics or Business ation or Computer Science or Pure and ciences. The successful candidates must good or excellent grades in the previous they have attended and have sufficient e of the English language*.
		•	Prior know	vledge of Programming is desirable.
		•	should su what the explain w the addition	e research proposal: The candidates abmit a clear research idea or question; y propose to do. Further, they should by their proposal is important and identify onal knowledge they expect to contribute to nt literature.
		•	least two (	e letters: The candidates should submit at (2) reference letters from people they know e academic or professional level.
		•	as acade	eria: Other certificates and documents such mic or professional work (publications, er articles, other research etc.).
		•	Personal	nterview
		conside or ELT (paper- English this rec proficie	ered a G.C. S/IELTS o based test - language quirement. ncy is a c or a Bache	ence of English language proficiency is E / I.G.C.S.E exam with a level of at least C f at least 6.5 or a TOEFL of at least 580 ) / 82 (internet-based test). Graduates of an e University curriculum are exempted from For the Greek language, a certificate of degree from a Greek-speaking secondary lor degree from a higher or higher education
Research Adv	isor:			
Name/Surname:	Christodoulos Louca Michael Michaelides			
Position:	Associate Professor			
	Lecturer			
Email:	christodoulos.louca@cut	.ac.cy		
	michael.michaelidis@cut	.ac.cy		

			Financial Econometrics and Econometric Methodology	
Research Topic Title	:			
No. of Openings:	1			
Description:	adva Meth appli enco mode with addr adva unde	ncing odology ed to f mpass eling, hi a parti ess the nced r rstandii	mbitious candidates to apply for a PhD position focused on research in Financial Econometrics and Econometric y, exploring how econometric models can be developed and tackle complex financial data challenges. This research will a range of topics, including time series analysis, volatility gh-frequency data analysis, asset pricing, and risk management, cular emphasis on developing innovative methodologies that nuances of financial markets. Candidates will explore various nethods and frameworks, examining their implications for ng market dynamics and improving econometric tools for oblications.	
Funding:			The University provides funding for postgraduate students in exchange for assisting in departmental needs or other departments. Assistant work includes teaching assistance, tutoring, exercise instruction, laboratory supervision, paper grading, etc. Monthly remuneration can amount to 683 euros with a maximum weekly employment period of 8 hours. In case of employment for fewer than 8 hours, the salary is given proportionally.	
	PhD students can additionally be employed within department as: (a) Teaching Assistants - Announcement for teaching assistant positions are posted on the University's website. (b) Research Collaborators Departments announce positions for resear collaborators based on their needs. The qualifications are requirements of candidates are specified in the announcements and vary depending on the subject.			
			PhD students can also be funded/employed within the University in the following ways: (a) The University offers a significant number of Academic Excellence scholarships for incoming PhD students. Excellence scholarships are full, covering tuition and providing a stipend. Terms and conditions are determined by the University. (b) The Student Development Center employs postgraduate students to offer tutorial courses at the undergraduate level for students facing difficulties. (c) All students, if not	

	rant of up to €1,000 to cover expenses related to resenting (oral presentation or poster presentation) at ne or more scientific conferences.
Required Qualifications:	• Academic excellence: Candidates must hold a recognized University Degree and/or a Master's Degree in Finance or Economics or Business Administration or Computer Science or Pure and Applied Sciences. The successful candidates must have very good or excellent grades in the previous programs they have attended and have sufficient knowledge of the English language*.
	Prior knowledge of Programming in R is desirable.
	<ul> <li>Innovative research proposal: The candidates should submit a clear research idea or question; what they propose to do. Further, they should explain why their proposal is important and identify the additional knowledge they expect to contribute to the relevant literature.</li> </ul>
	• Reference letters: The candidates should submit at least two (2) reference letters from people they know them at the academic or professional level.
	• Other criteria: Other certificates and documents such as academic or professional work (publications, newspaper articles, other research etc.).
	Personal interview
cons or E (pap Eng this prof scho	eptable evidence of English language proficiency is sidered a G.C.E / I.G.C.S.E exam with a level of at least C ELTS/IELTS of at least 6.5 or a TOEFL of at least 580 per-based test) / 82 (internet-based test). Graduates of an lish- language University curriculum are exempted from requirement. For the Greek language, a certificate of ficiency is a degree from a Greek-speaking secondary ool or a Bachelor degree from a higher or higher education itution.
Research Advisor:	
Name/Surname: Michael Michaelides	
Position: Lecturer	
Email: michael.michaelidis@cut.ac.c	Σ <u>ν</u>

Research Topic Title:	Finance and Accounting
No. of Openings:	1
	Algorithmic trading is defined as computer-assisted, fast, low latency trading activity and over the recent years it has come to dominate stock markets in the United states and globally. Algorithmic traders rapidly incorporate public information into prices, i.e. they enhance informational efficiency. On the other hand, as their trades account for more than 50% of the daily trading volume, ATs can significantly affect other investors' trades and in particular they discourage the acquisition of new information.
Description:	Based on the literature on the effects of algorithmic trading on secondary financial markets, we aim to investigate the real effects of microstructure changes in financial markets, i.e. whether and how algorithmic trading affects firms' disclosure policies and managerial decisions.
	<ul> <li>We seek individuals with who are interested in contributing empirically in the market- based accounting research, by evaluating the impact of technological innovations in trading on capital markets. Potential research avenues include (but not restricted):</li> <li>Dividend policies: Investigating whether and how the mix of algorithmic traders and fundamental investors influences managers' choices on dividend changes.</li> </ul>
	• Information asymmetries: Examining whether algorithmic trading is associated with changes in the signaling role of dividend announcements to investors (e.g., abnormal returns and differences in market reactions).
Funding:	The University provides funding for postgraduate students in exchange for assisting in departmental needs or other departments. Assistant work includes teaching assistance, tutoring, exercise instruction, laboratory supervision, paper grading, etc. Monthly remuneration can amount to 683 euros with a maximum weekly employment period of 8 hours. In case of employment for fewer than 8 hours, the salary is given proportionally.
	PhD students can additionally be employed within a department as: (a) Teaching Assistants - Announcements for teaching assistant positions are posted on the University's website. (b) Research Collaborators - Departments announce positions for research collaborators based on their needs. The qualifications and requirements of candidates are specified in the announcements and vary depending on the subject.
	PhD students can also be funded/employed within the University in the following ways: (a) The University offers a significant number of Academic Excellence scholarships for incoming PhD students. Excellence scholarships are full, covering tuition and providing a stipend. Terms and conditions are determined by the University. (b) The Student Development Center employs

	postgraduate students to offer tutorial courses at the undergraduate level for students facing difficulties. (c) All students, if not concurrently employed under another status, can work at the University as part of the policy for Hourly Student Employment.
	Finally, every doctoral student is entitled to apply for a grant of up to €1,000 to cover expenses related to presenting (oral presentation or poster presentation) at one or more scientific conferences.
equired Qualifications:	<ul> <li>Academic excellence: Candidates must hold a recognized University Degree and/or a Master's Degree in Finance or Economics or Business Administration or Computer Science or Pure and Applied Sciences. The successful candidates must have very good or excellent grades in the previous programs they have attended and have sufficient knowledge of the English language*.</li> </ul>
	Prior knowledge of Programming is desirable.
	<ul> <li>Innovative research proposal: The candidates should submit a clear research idea or question; what they propose to do. Further, they should explain why their proposal is important and identify the additional knowledge they expect to contribute to the relevant literature.</li> </ul>
	<ul> <li>Reference letters: The candidates should submit at least two (2) reference letters from people they know them at the academic or professional level.</li> </ul>
	• Other criteria: Other certificates and documents such as academic or professional work (publications, newspaper articles, other research etc.).
	Personal interview
	Acceptable evidence of English language proficiency is considered a G.C.E / I.G.C.S.E exam with a level of at least C or ELTS/IELTS of at least 6.5 or a TOEFL of at least 580 (paper-based test) / 82 (internet-based test). Graduates of an English- language University curriculum are exempted from this requirement. For the Greek language, a certificate of proficiency is a degree from a Greek- speaking secondary school or a Bachelor degree from a higher or higher education institution.

N	ame/Surname:	Neophytos Lambertides
		Anastasia Kopita
	Position:	Professor
		Lecturer
	Email:	n.lambertides@cut.ac.cy
		anastasia.kopita@cut.ac.cy

Research Topic Title:	Finance / Dividend Policy
No. of Openings:	1
Description:	The announcement of significant dividend changes is a pivotal corporate event with profound implications for equity prices. Existing research has demonstrated a correlation between dividend policy and various corporate factors, including credit risk, leverage, systematic risk, corporate governance, and others. However, one enduring puzzle in the dividend policy literature is the persistent abnormal returns earned by firms (up to 36 months) following dividend increases (that is, prior studies show that there is a fairly significant long-run price drift after a dividend increase). While various explanations have
	<ul> <li>been proposed, the underlying causes remain a subject of ongoing debate.</li> <li>This PhD project invites highly motivated candidates to delve into this intriguing phenomenon and offer novel insights. We seek individuals who are passionate about exploring investor behavior and its potential role in driving the dividend drift. Potential research avenues include (but not restricted):         <ul> <li>Behavioral biases: Investigating how cognitive biases, such as overconfidence or anchoring, influence investor perceptions of dividend</li> </ul> </li> </ul>
	<ul> <li>Information asymmetries: Examining whether dividend increases signal private information to investors, leading to differential reactions and persistent abnormal returns.</li> </ul>
	• <b>Investor heterogeneity:</b> Analyzing how differences in investor characteristics (e.g., institutional vs. retail investors, domestic vs. foreign investors) impact their responses to dividend announcements.
	By addressing these questions, the successful candidate will contribute to a deeper understanding of the dividend drift puzzle and provide valuable insights for both academics and practitioners.
Funding:	The University provides funding for postgraduate students in exchange for assisting in departmental needs or other departments. Assistant work includes teaching assistance, tutoring, exercise instruction, laboratory supervision, paper grading, etc. Monthly remuneration can amount to 683 euros with a maximum weekly employment period of 8 hours. In case of employment for fewer than 8 hours, the salary is given proportionally.
	PhD students can additionally be employed within a department as: (a) Teaching Assistants - Announcements for teaching assistant positions are posted on the University's website. (b) Research Collaborators - Departments announce positions for research collaborators based on their needs. The qualifications and requirements of candidates are specified in the announcements and vary depending on the subject.
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Required Qualifications:	<ul> <li>Academic excellence: Candidates must hold a recognized University Degree and/or a Master's Degree in Finance or Financial Engineering or Economics or Business Administration or Transportation and Logistics or Management Science or Pure and Applied Sciences or Engineering. The successful candidates must have very good or excellent grades in the previous programs they have attended and have sufficient knowledge of the English language*.</li> </ul>
	<ul> <li>Innovative research proposal: The candidates should submit a clear research idea or question; what they propose to do. Further, they should explain why their proposal is important and identify the additional knowledge they expect to contribute to the relevant literature.</li> </ul>
	<ul> <li>Reference letters: The candidates should submit at least two (2) reference letters from people they know them at the academic or professional level.</li> </ul>
	• Other criteria: Other certificates and documents such as academic or professional work (publications, newspaper articles, other research etc.).
	Personal interview
	Acceptable evidence of English language proficiency is considered a G.C.E / I.G.C.S.E exam with a level of at least C or ELTS/IELTS of at least 6.5 or a TOEFL of at least 580 (paper-based test) / 82 (internet-based test). Graduates of an English- language University curriculum are exempted from this requirement. For the Greek language, a certificate of proficiency is a degree from a Greek- speaking secondary school or a Bachelor degree from a higher or higher education institution.
Research Advisor:	
Name/Surname: Neophy	tos Lambertides
Position: Professo	pr
Email: n.lambe	rtides@cut.ac.cy

Research Topic Title:	Digital Financial Literacy and Household Finance
No. of Openings:	1
Description:	This vacancy invites ambitious candidates to explore how digital financial literacy impacts household financial management, decision-making, and long-term financial well-being. The research will delve into the ways digital tools and platforms influence savings, investment behaviors, and access to financial services, particularly among underrepresented and low-income groups. By examining the intersection of digital technology, financial education, and household finance, this study aims to propose actionable insights and strategies to improve financial literacy and inclusion.
Funding:	The University provides funding for postgraduate students in exchange for assisting in departmental needs or other departments. Assistant work includes teaching assistance, tutoring, exercise instruction, laboratory supervision, paper grading, etc. Monthly remuneration can amount to 683 euros with a maximum weekly employment period of 8 hours. In case of employment for fewer than 8 hours, the salary is given proportionally.
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	Finally, every doctoral student is entitled to apply for a grant of up to €1,000 to cover expenses related to presenting (oral presentation or poster presentation) at one or more scientific conferences.
Required Qualifications:	<ul> <li>Academic excellence: Candidates must hold a recognized University Degree and/or a Master's Degree in Finance or Financial Engineering or Economics or Business Administration or Transportation and Logistics or Management Science or Pure and Applied Sciences or Engineering. The successful candidates must have very good or excellent grades in the previous programs they have attended and have sufficient knowledge of the English language*.</li> </ul>

	<ul> <li>Innovative research proposal: The candidates should submit a clear research idea or question; what they propose to do. Further, they should explain why their proposal is important and identify the additional knowledge they expect to contribute to the relevant literature.</li> </ul>	
	<ul> <li>Reference letters: The candidates should submit at least two (2) reference letters from people they know them at the academic or professional level.</li> </ul>	
	• Other criteria: Other certificates and documents such as academic or professional work (publications, newspaper articles, other research etc.).	
	Personal interview	
	Acceptable evidence of English language proficiency is considered a G.C.E / I.G.C.S.E exam with a level of at least C or ELTS/IELTS of at least 6.5 or a TOEFL of at least 580 (paper-based test) / 82 (internet-based test). Graduates of an English- language University curriculum are exempted from this requirement. For the Greek language, a certificate of proficiency is a degree from a Greek- speaking secondary school or a Bachelor degree from a higher or higher education institution.	
Research Advisor:		
Name/Surname: Pa	anayiotis Andreou	
Position: A	Associate Professor	
Email: <sup>Da</sup>	panayiotis.andreou@cut.ac.cy	

Research Topic Title:	FinTech and Green Finance
No. of Openings:	1
	This vacancy invites ambitious candidates to explore how financial technology innovations can drive sustainable finance and environmental goals. The selected applicant will investigate the intersections of digital finance, sustainability, and regulatory frameworks, contributing to a greener economy.
Description:	
Funding:	The University provides funding for postgraduate students in exchange for assisting in departmental needs or other departments. Assistant work includes teaching assistance, tutoring, exercise instruction, laboratory supervision, paper grading, etc. Monthly remuneration can amount to 683 euros with a maximum weekly employment period of 8 hours. In case of employment for fewer than 8 hours, the salary is given proportionally.
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	Finally, every doctoral student is entitled to apply for a grant of up to €1,000 to cover expenses related to presenting (oral presentation or poster presentation) at one or more scientific conferences.
Required Qualifications:	<ul> <li>Academic excellence: Candidates must hold a recognized University Degree and/or a Master's Degree in Finance or Financial Engineering or Economics or Business Administration or Transportation and Logistics or Management Science or Pure and Applied Sciences or Engineering. The successful candidates must have very good or excellent grades in the previous programs they have attended and have sufficient knowledge of the English language*.</li> </ul>

• Innovative research proposal: The candidates should submit a clear research idea or question; what they propose to do. Further, they should explain why their proposal is important and identify the additional knowledge they expect to contribute to the relevant literature.		
• Reference letters: The candidates should submit at least two (2) reference letters from people they know them at the academic or professional level.		
• Other criteria: Other certificates and documents such as academic or professional work (publications, newspaper articles, other research etc.).		
Personal interview		
Acceptable evidence of English language proficiency is considered a G.C.E / I.G.C.S.E exam with a level of at least C or ELTS/IELTS of at least 6.5 or a TOEFL of at least 580 (paper-based test) / 82 (internet-based test). Graduates of an English- language University curriculum are exempted from this requirement. For the Greek language, a certificate of proficiency is a degree from a Greek- speaking secondary school or a Bachelor degree from a higher or higher education institution.		
Research Advisor:		
nayiotis Andreou / Neophytos Lambertides		
Associate Professor / Professor		
panayiotis.andreou@cut.ac.cy / n.lambertides@cut.ac.cy		