



FRAMEWORK FOR SCHOLARSHIPS

Candidates enrolled in the Masters in Shipping (MSc Shipping) ACADEMIC YEAR 2025-2026

1. The scholarship **partially or fully** covers the tuition fees (€5,125) for a student enrolled in the Master's program "**Master in Shipping.**" Partial scholarships may cover tuition fees of €1,000 or more.
2. The scholarship is intended for students who will enroll in the Master's program for **full-time or part-time studies** in September 2025.
3. Candidates will be initially evaluated by the Postgraduate Studies Committee of the Department of Shipping of the Cyprus University of Technology based on academic and other criteria as per the rules below.
4. The final decision for the scholarship award will be made by the participating company after a personal interview with the shortlisted candidates, based on its own criteria, which include technical skills, interpersonal abilities, problem-solving capabilities, and alignment with the organization's values and principles.
5. The scholarship recipient may enroll in the relevant course and undertake an internship at the company, if both parties mutually agree. The internship is offered during the summer period before the third academic semester and is equivalent to 7.5 ECTS credits.
6. Companies participating in the scholarship program will have priority in selecting high-achieving graduates for employment purposes from the undergraduate and postgraduate programs of the Department of Shipping. The Department is committed to providing the necessary information to companies, with the graduates' consent, for further evaluation.
7. Companies will be acknowledged as esteemed sponsors of the Department of Shipping in relevant communication and outlets used by the Department and will be invited to participate in the annual event organized by the Department to honor students who excel, as well as prestigious sponsors.

RULES

1. Candidates will be initially evaluated by the Postgraduate Studies Committee of the Department of Shipping of the Cyprus University of Technology (CUT) based on academic and other criteria as follows:
 - A) The weighted average grade of the undergraduate degree, based on the student's official transcript, must be comparatively high among graduates of the same academic year and programme of study. The minimum required weighted average grade is 7/10, or its equivalent of 2:1 for UK universities (or GPA 3.5/4.0 for US universities).
 - B) Other academic achievements and qualifications (e.g., recommendation letters, participation in research activities, additional awards/scholarships, etc.).
2. The scholarship will be terminated if the recipient fails to comply with the scholarship framework regulations.
3. The student must remain active throughout the program and must not interrupt or suspend their studies unless there are serious health-related reasons, duly justified with appropriate medical documentation.
4. **The scholarship will be revoked if:**
 - i. The recipient does not achieve a minimum weighted average grade of 7/10 at the end of each academic semester during their postgraduate studies.
 - ii. The recipient fails any course.
 - iii. The duration of studies exceeds three (3) consecutive academic semesters for full-time enrollment.

(According to the University's RULES OF STUDY AND STUDENT AFFAIRS: A postgraduate student is considered full-time if their total workload during the fall or spring semester is at least 24 ECTS credits, and during the summer semester, at least 12 ECTS credits.)
 - iv. The recipient withdraws from the program before fulfilling its requirements and obtaining the Master's degree.
5. In case of scholarship termination, the student will be responsible for paying the remaining tuition fees required to complete their studies.